

**Resolution No. 1
of the Extraordinary General Meeting of
RAFAKO S.A. (the “Company”)
of February 12th 2014**

concerning appointment of the Chairperson of the Extraordinary General Meeting of
RAFAKO S.A.

Acting pursuant to Art. 409.1 of the Commercial Companies Code, the Extraordinary General Meeting appoints Mr Jarosław Kołkowski to act as its Chairperson.

The result of the vote:

1. Number of shares voted: 42,466,000.
2. Percentage of shares voted: 61.01%.
3. Total number of valid votes cast:
including:
votes in favour: 42,466,000,
votes against: 0,
abstentions: 0.

**Resolution No. 2
of the Extraordinary General Meeting of
RAFAKO S.A. (the "Company")
of February 12th 2014**

concerning adjournment of the Extraordinary General Meeting until 3.30 pm on
February 12th 2014.

Acting pursuant to Art. 408.2 of the Commercial Companies Code, the
Extraordinary General Meeting is adjourned and shall be resumed at 3.30pm on
February 12th 2014, at the Company's registered office.

The result of the vote:

1. Number of shares voted: 42,466,000.
2. Percentage of shares voted: 61.01%.
3. Total number of valid votes cast:
including:
Votes in favour: 42,466,000,
Votes against: 0,
Abstentions: 0.

**Resolution No. 3
of the Extraordinary General Meeting of
RAFAKO S.A. (the "Company")
of February 12th 2014**

concerning consent for establishment of registered pledge over a set of movables
and rights comprising the entire business of RAFAKO S.A.

1. Acting pursuant to Art. 393.3 of the Commercial Companies Code and Art. 30.1.10 of the Company's Articles of Association, the Extraordinary General Meeting of the Company grants consent for establishment of a registered pledge over a set of movables and rights comprising the entire business of RAFAKO S.A, for the benefit of Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (the "**Bank**"), to secure repayment of the overdraft credit facility in account No. 49102024720000620203440104, granted by the Bank under the agreement of February 7th 2012 (as amended) to finance the Company's obligations under its day-to-day operations.
2. The Management Board of the Company is hereby authorised to implement this resolution.
3. This resolution shall become effective as of its date.

The result of the vote:

1. Number of shares voted: 42,466,000.
2. Percentage of shares voted: 61.01%.
3. Total number of valid votes cast:
including:
Votes in favour: 42,466,000,
Votes against: 0,
Abstentions: 0.